



**Public offering of a 5 year bond loan
with a 5,10 % gross coupon for a total amount
of minimum € 50.000.000
and maximum € 75.000.000**

Berchem, 8 June 2010

In order to diversify its sources of financing and to consolidate its debt in the mid term, real estate investment fund Intervest Offices is announcing the public offering in Belgium as from 10 June 2010 of a 5 year bond for a total amount of minimum € 50.000.000 and maximum € 75.000.000² to clients of the private banking network of the joint lead managers and institutional investors. Investors may possibly subscribe to the bonds with their own financial institution. In the latter case, they must inform themselves about the costs their own financial institution may charge.

The net proceeds of the offering will be allocated to reduce the proportion of outstanding bank debt without losing financial room for future growth. In case the issue size is lower than € 50.000.000, Intervest Offices will use the net proceeds of the issue primarily for the repayment of bank debt.

The issue price is set at 100,875 % of the nominal value of the bonds with a gross coupon of 5,10 % payable as at 29 June each year. The gross actuarial yield of the issue price will amount to 4,90 % (on the issue price of 100,875 %).

The bonds will give the right to repayment at 100 % of their nominal value at maturity, as at 29 June 2015.

The bonds shall be drawn up in tranches of € 1,000. The subscription period will be open from 10 June 2010 (9:00 am) to 24 June 2010 (4:00 pm) subject to early closing. The date of payment of the bonds is set at 29 June 2010.

The bonds issued by Intervest Offices are expected to be listed on Euronext Brussels.

Bank Degroof and KBC Bank are acting as joint lead managers within the framework of the issue and placement of the bonds.

Investors can subscribe to the bonds issued by Intervest Offices or obtain more information at Bank Degroof and KBC Bank.

Bank Degroof	02/287.95.52 www.degroof.be
KBC Bank	078/15.21.53 www.kbc.be/obligations

The prospectus for the bonds is also available on the website of Intervest Offices (www.intervestoffices.be), and on the website of Bank Degroof (www.degroof.be) and KBC Bank (www.kbc.be/obligations).

¹ In terms of the Royal Decree of 14 November 2007 relating to the obligations of issuers of financial instruments admitted to trading on a regulated market.

² As Bank Degroof and KBC Bank did not enter into a hard underwriting agreement, therefore this amount may be reduced. The total amount (in principal) of the bonds to be issued shall be published on the Internet sites of Intervest Offices, Bank Degroof and KBC Bank at the end of the subscription period.