

Publication relating to transparency notification

(article 14, paragraph 1, of the Act of 2 May 2007 relating to the publicity of important participations)

1. Summary of the notification

Intervest Offices & Warehouses received a transparency notification dated 3 March 2016 that indicates that the reference shareholder NSI nv reduced its shareholding in the company from 4,91% to 2,66% as at 3 March 2016 and crossed downwards the participation threshold of 3%.

Herewith Intervest Offices & Warehouses was informed that 0,43 million shares were placed.

2. Contents of the notification from NSI nv

The as at 3 March 2016 dated notification from NSI contains following information.

- Reason of the notification: acquisition or transfer of shares conferring voting rights or voting rights and crossing downwards the lowest treshold
- Notification by: a parent company or a controlling person
- Person(s) subject to the notification requirement: NSI nv (previously Nieuwe Steen Investments), Antareslaan 69-75, 2130 KA Hoofddorp, The Netherlands
- Transaction date: 3 March 2016
- Crossed threshold (in %): 3
- Denominator: 16.239.350

- Notified details:

A) Voting rights:	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
NSI nv (previously Nieuwe Steen Investments)	0	0		0,00%	
Vastned Offices Benelux Holding bv	772 667	406 847		2,51%	
Belle Etoile nv	24 606	24 606		0,15%	
Subtotal	797 273	431 453		2,66%	
TOTAL		431 453	0	2,66%	0,00%

- Chain of controlled companies through which the holding is effectively held: NSI nv, Antareslaan 69 -75, NL-2130 KA Hoofddorp, The Netherlands, is parent company of NSI Beheer II bv which in its turn controls VastNed Offices Benelux Holding bv - VastNed Offices Benelux Holding bv also controls in its turn VastNed Offices Belgium Holdings bv which controls in its turn Belle Etoile nv.

3. Shareholders' structure

Based on the received transparency notification following shareholders' structure is known to Intervest Offices & Warehouses.

Name	Number of shares	Date transparency notifications	%
FPIM/SFPI (including Belfius Group)	1.680.000	19 June 2015	10,35%
Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement SA (FPIM/SFPI) Avenue Louise 32-46A, B-1050 Brussels (parent company of Belfius Bank SA, which in its turn is the parent company of Belfius Insurances SA, which in its turn is the parent company of Belins Finance SA, which in its turn is the parent company of IWI International Wealth Insurer SA)	0		0,00%
Belfius Assurances SA	1.200.000		7,39%
IWI International Wealth Insurer sa Rue de l'industrie 20, 8399 Windhof, Grand Duché de Luxembourg	480.000		2,96%
Allianz (Allianz SE controls Allianz Europe BV which in its turn controls Allianz Benelux SA)	1.258.474	19 February 2016	7,75%
Allianz SE	0		0,00%
Allianz Europe BV	1.163.236		7,16%
Allianz Benelux SA	95.238		0,59%
Degroof Petercam Asset Management SA Rue Guimard 18 1040 Bruxelles	507.602	23 February 2016	3,13%
BlackRock	493.742	30 June 2015	3,04%
BlackRock, Inc 55 East 52nd Street, New York, NY 10055, U.S.A. (which has the ultimate control of the companies mentioned below)	0		0,00%
BlackRock Asset Management Canada Limited	7.643		0,05%
BlackRock Asset Management Ireland Limited	239.651		1,48%
BlackRock Asset Management North Asia Limited	321		0,00%
BlackRock Fund Advisors	134.143		0,83%
BlackRock Fund Managers Limited	10.513		0,06%

Name	Number of shares	Date transparency notifications	%
BlackRock Institutional Trust Company, National Association	96.868		0,60%
BlackRock International Limited	4.603		0,03%
Other shareholders under the statutory threshold	11.868.079		73,08%
TOTAL	16.239.350		100,00%

The free float van Intervest Offices & Warehouses amounts to 82%.

4. Varia

This press release can be consulted on the website of Intervest Offices & Warehouses through this link <http://www.intervest.be/en/>.

The complete notification as well as the shareholders' structure may be consulted on the website of Intervest Offices & Warehouses through following link:
<http://corporate.intervest.be/en/offices/corporate/corporategovernance/shareholderstructure>

Intervest Offices & Warehouses, is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest Offices & Warehouses invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which the company invests, consist primarily of up-to-date buildings that are strategically located outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels and Antwerp - Liège axis. Intervest Offices & Warehouses distinguishes itself by offering 'turn-key solutions', a global solution going from plans, design, coordination of works to budget monitoring.

For more information, please contact:

INTERVEST OFFICES & WAREHOUSES NV, public regulated real estate company under Belgian law, Jean-Paul Sols, CEO, or Inge Tas, CFO. Tel.: + 32 3 287 67 87, <http://corporate.intervest.be/en/offices>