

Interinvest Offices & Warehouses expands at Intercity Business Park in Mechelen with purchase of building at Generaal de Wittelaan 11C.

Purchase nicely complements existing buildings at this location and is in line with the company's growth plan announced in March 2016.



Interinvest Offices & Warehouses has acquired Generaal de Wittelaan 11C to expand its existing investments at Intercity Business Park. The property is adjacent to the buildings already owned by Interinvest Offices & Warehouses at this location.

Interinvest Offices & Warehouses already owns approximately 42.500 m² of business premises at Intercity Business Park rented out to around 40 firms, among which major companies in the biomedical sector such as Biocartis, Galapagos, SGS Belgium and LabCorp. The current occupancy rate at Intercity Business Park is 95%.

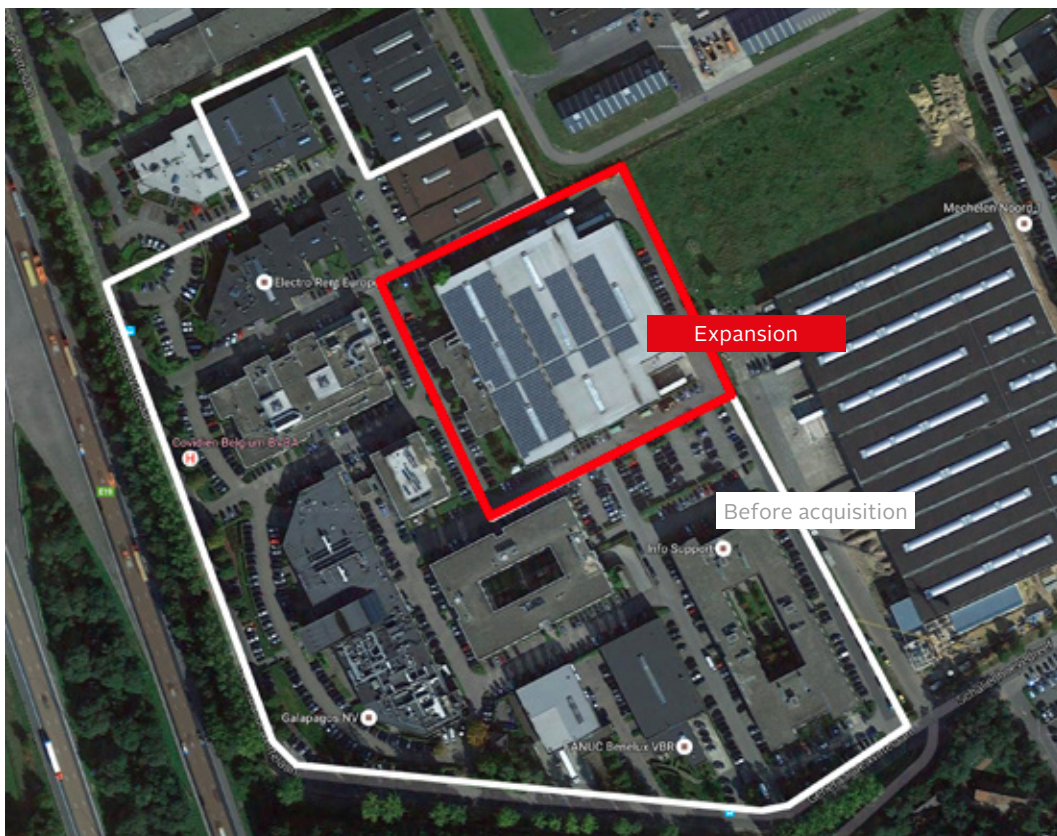
The building at Generaal de Wittelaan 11C in Mechelen consists of 6.990 m² of storage space, 1.358 m² of offices and social spaces and 135 parking spaces. The ground surface area is 13.578 m². Including purchase costs, the investment amounts to approximately € 5,9 million.

The entire building is rented out to Spring Global Mail and generates some € 448.000 in annual rental income.

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“We are pleased to be able to expand our investments at Intercity Business Park as this is a logical step. This acquisition is especially of strategic importance as it will make it possible for us to continue offering our existing clients at Intercity Business Park suitable facilities in the longer term. Moreover, it also gives us opportunities to upgrade this location further so that it can become a fully-fledged campus.”

– JEAN-PAUL SOLS, CEO INTERVEST OFFICES & WAREHOUSES



Interinvest Offices & Warehouses nv is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest Offices & Warehouses invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which the company invests, consist primarily of up-to-date buildings that are strategically located outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels - Nivelles and Antwerp - Limburg - Liège axis. Interinvest Offices & Warehouses distinguishes itself by offering 'turn-key solutions', a global solution going from plans, design, coordination of works to budget monitoring.

For more information, please contact:

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