

## NOTIFICATION PURSUANT TO ARTICLE 14 OF THE ACT OF 2 MAY 2007 ON THE DISCLOSURE OF MAJOR SHAREHOLDINGS (TRANSPARENCY REGULATION)

Antwerp, 25 June 2015

Pursuant to the Transparency regulation Intervest Offices & Warehouses announces that it received transparency notifications from:

- **NSI nv**, with registered office at 2130 KA Hoofddorp (The Netherlands), Antareslaan 69 - 75. This notification states that the voting rights relating to the Intervest Offices & Warehouses shares that are held directly or indirectly by NSI nv were reduced as from 17 June 2015 from 8.156.241 shares to 2.476.214 shares and decreased herewith from 50,2% of the total of the existing voting rights to 15,25%.

- **Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement s.a. (FPIM/SFPI) (including the Belfius Group)**, with registered office at 1050 Brussels, avenue Louise 32-46A.

It concerned “an acquisition or a transfer of shares conferring voting rights or voting rights” whereby was mentioned that the Société Fédérale de Participations et d'Investissement s.a. is the parent company of Belfius Bank s.a., which on its turn is the parent company of Belfius Insurances s.a., which on its turn is the parent company of Belins Finance s.a., which on its turn is the parent company of IWI International Wealth Insurer s.a.. The Société Fédérale de Participations et d'Investissement s.a. acts in its own name and on behalf of the Belgian government. Its participation into Intervest Offices & Warehouses exceeded as at 17 June 2015 the threshold of 10%, namely 10,35%. The notification also mentions: “As at 17 June 2015, *Nieuwe Steen Investment nv*, majority shareholder of *Intervest Offices & Warehouses nv*, announced that it sold between 25% and 35% of its participation through a Private Placement. As at 17 June 2015, *Belfius Insurances s.a.* acquired 1.200.000 shares, holding a little bit more than 10% (10,35%) of the capital of *Intervest Offices & Warehouses nv*. The result of this acquisition is that the *Société Fédérale de Participations et d'Investissement s.a.* exceeded the legal threshold of 10%.”<sup>1</sup>

- **Petercam s.a.**, with registered office at 1000 Brussels, Place Sainte-Gudule 19 and Petercam Institutional Asset Management s.a., also with registered office at 1000 Brussels, Place Sainte-Gudule 19. It concerned “an acquisition or a transfer of shares conferring voting rights or voting rights” whereby was mentioned that Petercam s.a. controls Petercam Institutional Asset Management s.a. From this notification appears that the voting rights relating to the Intervest Offices & Warehouses shares which are held directly or indirectly by Petercam as from 17 June 2015 exceeded the statutory threshold of 3%, namely 3,07%. The notification also mentions: “*Petercam Institutional Asset Management s.a.* has been appointed to exercise the voting rights relating to the shares held by *Argenta Pensioen-spaarfonds Defensive*, *Argenta Pensioenspaarfonds*, *Petercam Balanced Dynamic Growth*, *Petercam Securities Real Estate Europe*, *Petercam Balanced Defensive Growth*, *Petercam L Equities Opportunity* and *Petercam Real Estate Europe Dividend*. *Petercam Institutional Asset Management s.a.* can exercise the voting rights as she wishes without specific instructions. *Petercam Institutional Asset Management s.a.* is controlled by *Petercam s.a.*”<sup>2</sup>

**New shareholders' structure of Intervest Offices & Warehouses as from 17 June 2015:**

NAME	Number of shares	%
<b>NSI Group</b>	<b>2.476.241</b>	<b>15,25%</b>
NSI nv Antareslaan 69-75, NL-2130 KA Hoofddorp (parent company of NSI Beheer II bv which in its turn controls VastNed Offices Benelux Holding bv - VastNed Offices Benelux Holding bv also controls in its turn VastNed Offices Belgium Holdings bv which controls in its turn Belle Etoile nv)	0	0,00%
VastNed Offices Benelux Holding bv Antareslaan 69-75, NL-2130 KA Hoofddorp	2.451.635	15,10%
Belle Etoile nv Uitbreidingstraat 18, B-2600 Berchem - Antwerp	24.606	0,15%
<b>FPIM/SFPI (including Belfius Group)</b>	<b>1.680.000</b>	<b>10,35%</b>
Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement s.a. (FPIM/SFPI) Avenue Louise 32-46A, B-1050 Brussels (parent company of Belfius Bank s.a., which in its turn is the parent company of Belfius Insurances s.a., which in its turn is the parent company of Belins Finance s.a., which in its turn is the parent company of IWI International Wealth Insurer s.a.)	0	0,00%
Belfius Insurances s.a. Avenue Galilée 5, B-1210 Brussels	1.200.000	7,39%
IWI International Wealth Insurer s.a. Rue de l'Industrie 20, 8399 Windhof Grand-Duché de Luxembourg	480.000	2,96%
<b>Petercam</b>	<b>498.742</b>	<b>3,07%</b>
Petercam s.a. Place Sainte-Gudule 19 B-1000 Brussels (which on its turn controls Petercam Institutional Asset Management s.a.)	0	0,00%
Petercam Institutional Asset Management s.a. Place Sainte-Gudule 19 B-1000 Brussels	498.742	3,07%
<b>Public</b>	<b>11.584.367</b>	<b>71,33%</b>
<b>TOTAL</b>	<b>16.239.350</b>	<b>100,00%</b>

The complete notification as well as the shareholders' structure may be consulted on the website of Intervest Offices & Warehouses under the heading <http://corporate.intervest.be/en/offices/corporate/corporategovernance/shareholderstructure>

**About Intervest Offices & Warehouses.** Intervest Offices & Warehouses is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest Offices & Warehouses invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which the company invests, consist primarily of up-to-date buildings that are strategically located outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels and Antwerp - Liège axis. Intervest Offices & Warehouses distinguishes itself by offering 'turn-key solutions', a global solution going from plans, design, coordination of works to budget monitoring.

**For more information, please contact:**

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