

## Publication relating to transparency notification

(article 14, paragraph 1, of the Act of 2 May 2007 relating to the publication of important participations)

### 1. Summary of the notification

As at 24 August 2016 Intervest Offices & Warehouses received a transparency notification dated 24 August 2016 from Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement S.A. (FPIM/SFPI) (including the Belfius Group) indicating that it holds 10,66% of Intervest Offices & Warehouses shares as a result of the acquisition or transfer of shares conferring voting rights or voting rights as at 9 August 2016.

### 2. Contents of the notification of Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement S.A. (FPIM/SFPI) (including the Belfius Group)

The as at 24 August 2016 dated notification from Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement S.A. (FPIM/SFPI) (including the Belfius Group) contains following information.

- Reason of the notification: acquisition or transfer of shares conferring voting rights or voting rights
- Notification by: a parent company or a controlling person
- Person(s) subject to the notification requirement:
  - Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement S.A. (FPIM/SFPI), avenue Louise 32-46A, 1050 Brussels
- Transaction date: 9 August 2016
- Crossed threshold (in %): 10
- Denominator: 16.784.521

- Notified details:

A) Voting rights	Previous notification	After the transaction			
		# voting rights	# voting rights		% voting rights
	Linked to securities	Not linked to securities	Linked to securities	Not linked to securities	
Belgian State	0	0	0	0,00%	0,00%
Federale Participatie- en Investeringsmaatschappij nv/ Société Fédérale de Participations et d'Investissement S.A.	0	0	0	0,00%	0,00%
Belfius Bank S.A.	0	10.000	0	0,06%	0,00%
Belfius Insurances S.A.	1.200.000	1.778.821	0	10,60%	0,00%
IWI International Wealth Insurer S.A.	480.000	0	0	0,00%	0,00%
Belins Finance S.A.	0	0	0	0,00%	0,00%
<b>TOTAL</b>	<b>1.680.000</b>	<b>1.788.821</b>	<b>0</b>	<b>10,66%</b>	<b>0,00%</b>

- Société Fédérale de Participations et d'Investissement S.A. is the parent company of Belfius Bank S.A, which in its turn is the parent company of Belfius Insurances S.A., which in its turn is the parent company of Belfius Insurance Services S.A. (abbreviated: Belins Finance S.A.), which in its turn is the parent company of IWI International Wealth Insurer S.A. Société Fédérale de Participations et d'Investissement S.A. acts in its own name and on behalf of the Belgian State. Besides the notification also mentions: *“Le 09 08 2016, Foyer S.A. a acheté toutes les participations détenues par Belfius Insurance Services Finance S.A. (en abrégé: Belins Finance S.A.) dans la société IWI International Wealth Insurer S.A. Par cette cession de parts, IWI International Wealth Insurer S.A. fait désormais partie du groupe Foyer S.A. et ne relève plus du groupe Belfius. Cette cession de parts n'a pas modifié les participations déjà détenues par Belfius Assurances S.A. La présente notification a lieu à titre complémentaire à la notification accomplie par Le Foyer S.A. ce 16.08.16.”*

1 Free translation: “As at 09.08.2016 Foyer S.A. bought all participations held by Belfius Insurance Services Finance S.A. (abbreviated: Belins Finance S.A.) in the company IWI International Wealth Insurer S.A. Through this transfer of shares, IWI International Wealth Insurer S.A. belongs from now on to the Foyer S.A. Group and no longer to the Belfius Group. This transfer of shares did not modify the participations already held by Belfius Assurances S.A. The current notification is complementary to the notification made by Foyer S.A. as at 16.08.2016.”

### 3. Shareholders' structure

Based on the received transparency notifications following shareholders' structure is known to Intervest Offices & Warehouses.

Name	Number of shares	Date transparency notifications	%
<b>FPIM/SFPI (including the Belfius Group)</b>	<b>1.788.821</b>	<b>24 August 2016</b>	<b>10,66%</b>
Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement S.A.(FPIM/SFPI) avenue Louise 32-46A, 1050 Brussels (parent company of Belfius Bank S.A., which in its turn is the parent company of Belfius Insurances S.A., which in its turn is the parent company of Belfius Insurance Services S.A. (abbreviated: Belins Finance S.A.))	0		0,00%
Belfius Insurances S.A.	1.778.821		10,60%
Belfius Bank S.A.	10.000		0,06%
<b>Allianz</b> Koenigstrasse 28 - 80802 Munich, Germany (Allianz SE controls Allianz Europe BV which in its turn controls Allianz Benelux S.A.)	<b>1.258.474</b>	<b>19 February 2016</b>	<b>7,50%</b>
Allianz SE	0		0,00%
Allianz Europe BV	1.163.236		6,93%
Allianz Benelux S.A.	95.238		0,57%
<b>Foyer Finance S.A.</b> Rue Léon Laval 12 - 3372 Leudelange, Grand Duchy of Luxembourg	<b>678.235</b>	<b>16 August 2016</b>	<b>4,04%</b>
Foyer Finance S.A.	0		0,00%
Foyer S.A.	30.000		0,18%
Foyer Vie S.A.	100.000		0,60%
IWI International Wealth Insurer S.A.	508.235		3,03%
Foyer Assurances S.A.	40.000		0,24%
<b>BlackRock</b>	<b>493.742</b>	<b>30 June 2015</b>	<b>2,94%</b>
BlackRock, Inc 55 East 52nd Street, New York, NY 10055, U.S.A. (which has the ultimate control of the companies mentioned below)	0		0,00%
BlackRock Asset Management Canada Limited	7.643		0,05%

Name	Number of shares	Date transparency notifications	%
BlackRock Asset Management Ireland Limited	239.651		1,43%
BlackRock Asset Management North Asia Limited	321		0,00%
BlackRock Fund Advisors	134.143		0,80%
BlackRock Fund Managers Limited	10.513		0,06%
BlackRock Institutional Trust Company, National Association	96.868		0,58%
BlackRock International Limited	4.603		0,03%
<b>Other shareholders under the statutory threshold</b>	<b>12.565.249</b>		<b>74,86%</b>
<b>TOTAL</b>	<b>16.784.521</b>		<b>100,00%</b>

#### 4. Various

This press release can be consulted on the website of Interinvest Offices & Warehouses through this link <http://www.interinvest.be/en/>

The complete notification as well as the shareholders' structure may be consulted on the website of Interinvest Offices & Warehouses through following link: <http://corporate.interinvest.be/en/offices/corporate/corporategovernance/shareholderstructure>

**Interinvest Offices & Warehouses nv**, is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest Offices & Warehouses invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which the company invests, consist primarily of up-to-date buildings that are strategically located outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels - Nivelles and Antwerp - Limburg - Liège axis. Interinvest Offices & Warehouses distinguishes itself by offering 'turn-key solutions', a global solution going from plans, design, coordination of works to budget monitoring.

**For more information, please contact:**

INTERVEST OFFICES & WAREHOUSES NV, public regulated real estate company under Belgian law, Jean-Paul Sols, CEO, or Inge Tas, CFO, Tel.: + 32 3 287 67 87, <http://corporate.interinvest.be/en/offices>