

Result of the optional dividend in shares for financial year 2014:

- 14,86% of the shareholders opt for shares
- Shareholders' equity strengthened by € 2,3 million

Antwerp, 27 May 2015

The shareholders of regulated real estate company Interinvest Offices & Warehouses have opted for 14,86% of their shares entitled to dividend¹ for a contribution of their dividend rights in return for new shares instead of payment of the dividend in cash.

This leads for Interinvest Offices & Warehouses to a strengthening of its shareholders' equity by € 2,3 million (share capital and share issuance premium) by means of the creation of 95.444 new shares, as a result of which the total number of shares of Interinvest Offices & Warehouses as of today, 27 May 2015, amounts to 16.239.350. The remaining dividends are paid in cash for a total gross amount of € 18,4 million.

This capital increase provides a decrease of the debt ratio of 0,4% compared to a 100% distribution of the dividend in cash. The funds not paid out in cash will be used by Interinvest Offices & Warehouses for financing the expansion of its logistics real estate portfolio.

The reference shareholder of Interinvest Offices & Warehouses, the Dutch real estate fund NSI, has opted for 15% of its shares entitled to dividend for a contribution of its dividend rights. Its shareholding becomes 50,2% after this optional dividend.

The actual settlement of the dividend payment will take place on Thursday 28 May 2015, by which, depending on the shareholder's choice, new shares, issued in return for the contribution of dividend rights, will be delivered, or the dividend for 2014 will be paid out in cash, or a combination of both previous payment options will take place.

The newly created shares will be listed as from Friday 29 May 2015 and will be tradable as from that moment on Euronext Brussels. The new shares are entitled to the results of Interinvest Offices & Warehouses as from 1 January 2015 (first dividend payable in May 2016).

¹ On 22 December 2014 the company has acquired a logistics site in Opglabbeek through a partial split followed by a capital increase for an amount of € 26,2 million and the creation of 1.366.564 new shares. These new shares are entitled to dividend as of 1 January 2015. Herewith the total number of shares entitled to dividend amounts to 14.777.342 units and the total number of shares to 16.143.906.

Notification in accordance with article 15 § 1 of the Act of 2 May 2007 regarding the notification of major participations (Transparency regulation):

Following this capital increase and the issue of 94.444 new shares at a total subscription price of € 2.304.972,60, i.e. € 869.725,90 as share capital and € 1.435.246,70 as share issuance premium, the total share capital of Intervest Offices & Warehouses on 27 May 2015 amounts to € 147.979.792,77. As of today, the capital is represented by 16.239.350 fully paid-up ordinary shares. There are no preferred shares. No outstanding options or warrants have been issued that entitle their holder to shares. Each of the shares carries one voting right on the general meeting and these shares represent the denominator for the purpose of notifications under the transparency regulation.

About Intervest Offices & Warehouses. Intervest Offices & Warehouses is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest Offices & Warehouses invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties, in which the company invests, consist primarily of up-to-date buildings that are strategically located outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp-Mechelen-Brussels axis; the logistics properties on the Antwerp-Brussels and Antwerp-Liège axis. Intervest Offices & Warehouses distinguishes itself by offering 'turn-key solutions', a global solution going from plans, design, coordination of works to budget monitoring.

For more information, please contact:

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