

Press release



ANTWERP, 27 OCTOBER 2014

STATUS CHANGE TO A PUBLIC REGULATED REAL ESTATE COMPANY (RREC): EXIT RIGHT EXERCISE TERMS

On 9 September 2014, the FSMA (Belgian Financial Services and Markets Authority) granted Intervest Offices & Warehouses a licence as a public regulated real estate company (public RREC) under specific conditions precedent pursuant to the Act of 12 May 2014 on regulated real estate companies (the RREC Law).

On 26 September 2014, Intervest Offices & Warehouses convened an Extraordinary General Meeting to be held today 27 October 2014 in view of the planned transformation of the status from real estate investment company to that of public Regulated Real Estate Company.

If the Extraordinary General Meeting of Intervest Offices & Warehouses approves the proposed amendment of the articles of association with a majority of 80 % of the votes, any shareholder who will have voted against this proposal - within the strict limits of Section 77 of the RREC Act - can exercise an exit right, at the highest price of (a) € 21,00 namely the closing price of 26 September 2014 (i.e. the last closing price prior to the date of convocation of the Extraordinary General Meeting of 27 October 2014) and (b) the average closing price of thirty calendar days prior to the date of the Extraordinary General Meeting (i.e. 27 September 2014 to 26 October 2014 inclusive).

Intervest Offices & Warehouses hereby announces that the average closing price identified under (b) of the thirty calendar days prior to the date of the Extraordinary General Meeting of today, 27 October 2014, amounts to € 20,99. Consequently, the price at which the previously identified exit right could be exercised amounts to € 21,00.

For the reasons, conditions and effects of the proposed status change, as well as the conditions for exercising the exit right, please refer to the Information Document that has been made available on the website of Intervest Offices & Warehouses (www.intervest.be) as of 26 September 2014, or make a simple request at the company's registered office (Uitbreidingstraat 18, B-2600 Berchem, Belgium).

This announcement does not constitute a recommendation with respect to any offer. This press release and the other information that is made available in the context of the right of withdrawal do not constitute any offer to purchase or request to sell the shares of the company. The distribution of this announcement and other information that is made available in the context of the right of withdrawal can be subject to statutory limitations and all the people who have access to this announcement and the other information must inform themselves about any such limitations and comply with them.

Note to the editors: for more information, please contact:

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