

## Press release



ANTWERP, 28 MAY 2014

### Result of the optional dividend in shares for financial year 2013:

- 42,75 % of the shareholders opt for shares
- Shareholders' equity strengthened by € 7,1 million

The shareholders of property investment fund Interinvest Offices & Warehouses have opted for 42,75 % of their shares for a contribution of their dividend rights in return for new shares instead of payment of the dividend in cash.

This leads for Interinvest Offices & Warehouses to a strengthening of its shareholders' equity by € 7,1 million (share capital and share issuance premium) by means of the creation of 352.360 new shares, as a result of which the total number of shares of Interinvest Offices & Warehouses as of today, 28 May 2014, amounts to 14.777.342. The remaining dividends are paid in cash for a total gross amount of € 15,0 million.

This capital increase provides a decrease of the debt ratio of 1,2 % compared to a 100 % distribution of the dividend in cash. The funds not paid out in cash will be used by Interinvest Offices & Warehouses for financing the expansion of its logistic real estate portfolio.

The reference shareholder of Interinvest Offices & Warehouses, the Dutch real estate fund NSI, has opted for 42,75 % of its shares for a contribution of its dividend rights and maintains herewith its shareholding unchanged at 54,0 % after this optional dividend.

The actual settlement of the dividend payment will take place on Monday 2 June 2014, by which, depending on the shareholder's choice, new shares, issued in return for the contribution of dividend rights, will be delivered, or the dividend for 2013 will be paid out in cash, or a combination of both previous payment options will take place.

The newly created shares will be listed from Tuesday 3 June 2014 and will be tradable as from that moment on NYSE Euronext Brussels. The new shares are entitled to the results of Interinvest Offices & Warehouses as from 1 January 2014 (first dividend payable in May 2015).

**Notification in accordance with article 15 § 1 of the Law of 2 May 2007 regarding the notification of major participations (Transparency regulation):**

Following this capital increase and the issue of 352.360 new shares at a total subscription price of € 7.075.388,80, i.e. € 3.210.852,64 as share capital and € 3.864.536,16 as share issuance premium, the total share capital of Intervest Offices & Warehouses on 28 May 2014 amounts to 134.657.360,42. As of today, the capital is represented by 14.777.342 fully paid-up ordinary shares. There are no preferred shares. No outstanding options or warrants have been issued that entitle their holder to shares. Each of the shares carries one voting right on the general meeting and these shares represent the denominator for the purpose of notifications under the transparency regulations.

**Note to the editors: for more information, please contact:**

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