

## Report of the ordinary general meeting of 29 April 2015

### 1. Approval of the annual accounts

The ordinary general meeting of shareholders of 29 April 2015 has approved the statutory annual accounts of Intervest Offices & Warehouses closed on 31 December 2014, as well as the result allocation.

### 2. Dividend distribution for financial year 2014

For financial year 2014, the ordinary general meeting has decided to distribute a gross dividend of € 1,40 per share. After deduction of 25% withholding tax, the net dividend for financial year 2014 amounts thus to € 1,0500 per share.

The terms for the optional dividend for financial year 2014 will be published on Tuesday 5 May 2015 before opening of the Stock Exchange. With an optional dividend the shareholders are given the opportunity to contribute their dividend receivable, which arises from the profit distribution, in the company's capital in return for the issue of new shares, in addition to the option to receive the dividend in cash.

### 3. Composition and remuneration of the board of directors

The general meeting has decided to reappoint the current directors Johan Buijs, Daniel van Dongen and Thomas Dijkman and to appoint Nico Tates<sup>1</sup>, all of them as non-independent directors.

The fixed annual remuneration of the independent directors and Thomas Dijkman increases from € 14.000 to € 20.000. The annual fixed remuneration of the chairman of the board of directors increases from € 15.000 to € 25.000. The annual fixed remuneration of Nico Tates amounts to € 20.000. The mandate of Johan Buijs and Daniel van Dongen is not remunerated.

Hence, the board of directors of the company has the following composition as of today:

- Paul Christiaens, independent director, chairman
- Nick van Ommen, independent director
- EMSO SPRL, permanently represented by Chris Peeters, independent director
- Johan Buijs
- Daniel van Dongen
- Thomas Dijkman
- Nico Tates.

<sup>1</sup> Subject to the approval by the Financial Services and Markets Authority and Markets (FSMA). Such permission is required but has currently not yet been received.

#### 4. Other resolutions of the general meeting

Furthermore, the general meeting has taken following resolutions:

- approval of the provisions of the credit facility agreement of 23 May 2014 concluded with Stichting Administratiekantoor Belgian Corporate Debt Investments and NIBC Bank sa, of which the exercise depends on the change of control on the company, pursuant to article 556 of the Belgian Companies Code.
- finalisation of the silent merger of Duffel Real Estate sa.

**About Intervest Offices & Warehouses.** Intervest Offices & Warehouses was founded in 1996 and is a public regulated real estate company (RREC) of which the shares are listed on Euronext Brussels (INTO) since 1999. Intervest Offices & Warehouses invests in high-quality Belgian office buildings and logistic properties that are leased to first-class tenants. The properties, in which the company invests, consist primarily of up-to-date buildings that are strategically located outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp-Malines-Brussels axis; the logistics properties on the Antwerp-Brussels and Antwerp-Liège axis. When renting office space Intervest Offices & Warehouses distinguishes itself by offering 'turnkey-solutions', a complete offering ranging from plans, design, coordination of works to budget monitoring.

**For more information, please contact:**

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