

Result of the optional dividend in shares for financial year 2017

- Shareholders opted for 57,5% of the shares for the optional dividend
- Shareholders' equity strengthened by € 10 million

The shareholders of regulated real estate company Intervest Offices & Warehouses (hereinafter 'Intervest') opted for 57,5% of their shares entitled to dividend for a contribution of their dividend rights in return for new shares instead of payment of the dividend in cash.

This leads for Intervest to a strengthening of its shareholders' equity by € 10,0 million (capital and share premium) by means of the creation of 485.819 new shares, as a result of which the total number of shares of Intervest as of today, 22 May 2018, amounts to 18.891.443. The remaining dividends are paid in cash for a total gross amount of € 14,8 million (including withholding taxes).

This capital increase provides a decrease of the debt ratio of 1,4% compared to a 100% distribution of the dividend in cash. After the dividend distribution the debt ratio of Intervest amounts to approximately 45,8%. The funds not paid out in cash will be used by Intervest for financing its growth plan, whereby additional expansion in logistics real estate and reorientation in the office portfolio form the general principles.

The actual settlement of the dividend payment will take place as at Wednesday 23 May 2018, by which, depending on the shareholder's choice, (i) new shares, issued in return for the contribution of dividend rights, will be delivered, or (ii) the dividend for 2017 will be paid out in cash, or (iii) a combination of both previous payment options will take place.

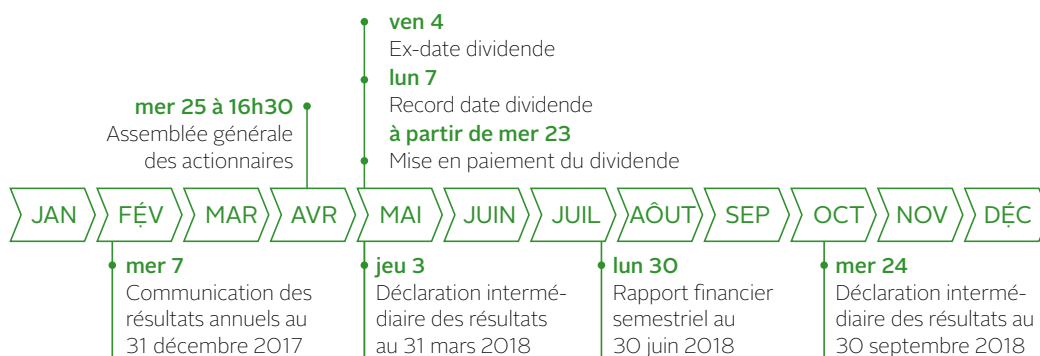
The newly created shares will be listed as from Wednesday 23 May 2018 and will be tradable as from that moment on Euronext Brussels. The new shares are entitled to the results of Intervest as from 1 January 2018 (first dividend payable in May 2019).

Disclosure in accordance with article 15 §1 of the Act of 2 May 2007 regarding the notification of major participations (Transparency act):

Further to this capital increase and the issue of 485.819 new shares as at 22 May 2018 at a total issue price of € 9.998.155,02 – more precisely € 4.426.987,22 capital and € 5.571.167,80 share premium – the total share capital of Intervest amounts as at 22 May 2018 to € 172.146.780,47.

The capital is represented by 18.891.443 fully paid-up ordinary shares. There are no preference shares. No outstanding options or warrants granting entitlement to shares have been issued. Each of these shares grants one voting right at the general meeting and these shares are therefore used as the basis for notification purposes within the framework of the transparency act (notifications in the event the statutory or legal thresholds are reached, exceeded or not reached). In addition to the legal thresholds, Intervest's articles of association stipulate an additional statutory threshold of 3% in application of article 18, §1 of the Act of 2 May 2007.

Financial calendar 2018



Intervest Offices & Warehouses nv, (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels - Nivelles and Antwerp - Limburg - Liège axis with further extensions in Belgium, the Netherlands and towards Germany. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering 'turnkey solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact:

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