

Intervest Offices & Warehouses acquires built-to-suit distribution centre for The Medical Export Group in the Netherlands

Within the scope of its strategy to further expand the logistics segment of its real estate portfolio, Intervest Offices & Warehouses (hereinafter “Intervest”) has acquired today a fourth logistics site in the Netherlands.

The distribution centre is a built-to-suit new-build project of 13.760 m² for the pharmaceutical wholesaler The Medical Export Group (MEG). The distribution centre under construction is located in Vuren on an expansive industrial site, on the Rotterdam-Ruhr area axis. The site is easily accessible via the A15 Rotterdam-Nijmegen-Ruhr area and the A2 Amsterdam-Utrecht-Eindhoven, which provide a quick connection to the rest of the Netherlands.

The logistics site consists of various storage spaces built for MEG and a 2-storey office section. The warehouses are climate-controlled and suitable for storing pharmaceutical products and temperature-sensitive goods.

The construction works are in a final phase and are expected to be delivered as at 1 September 2018. Intervest is providing an investment amount of € 12,5 million for the real estate.

The tenant MEG has signed a ten-year lease agreement that commences on delivery of the construction project in September 2018 and represents an annual rental income of € 0,8 million.



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*“This built-to-suit development fits in with Interinvest’s strategy
to strengthen the logistics segment in its portfolio
with high-quality and logistically well-located assets
that guarantee long-term rental security.”*

JEAN-PAUL SOLS - CEO

This transaction concerns the acquisition of 100% of the shares of the real estate company Vastgoed Vuren BV, which owns the land and the new-build project.

Interinvest already owns three other logistics sites in the Netherlands: a distribution centre in Tilburg and Raamsdonksveer and a development in Roosendaal that will be delivered in 2019.

Interinvest Offices & Warehouses nv, (hereinafter Interinvest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels - Nivelles and Antwerp - Limburg - Liège axis with further extensions in Belgium, the Netherlands and towards Germany. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering ‘turnkey solutions’ (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact:

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