

## Intervest acquires the prominent logistics building Gold Forum in Eindhoven and further expands its logistics portfolio in the Netherlands to 42% of the total logistics portfolio.

Gold Forum, a state-of-the-art sustainable logistics building at the Flight Forum business park near Eindhoven airport, was delivered as at 30 January 2020 and transferred to Intervest Offices & Warehouses (hereinafter “Intervest”) for a total sum of € 18,9 million. Intervest had previously<sup>1</sup> announced this transaction with the conclusion of a turnkey purchase agreement.

The prominent building with its striking gold-coloured curved façade forms a single entity with the Silver Forum business premises acquired by Intervest in 2018, with the result that a logistics complex of almost 50.000 m<sup>2</sup> altogether has been created at a multimodal location. The location and configuration of the building in the Eindhoven region also makes it suitable for last-mile distribution.

This new construction further optimises the quality of the Dutch portfolio, since the building will be granted a BREEAM Very Good certification and will be equipped with a photovoltaic installation on the roof.

The project is not rented but provides a rental income of € 1,2 million per year for Intervest thanks to a 24-month rental guarantee granted by the seller. Given the limited availability in the Eindhoven region and various contacts with several candidate tenants, it is now expected that the building will be fully rented by as early as mid-2020.

Today, Intervest's Dutch logistics portfolio consists of some 10 logistics properties and a project under construction in Roosendaal. As a result the share of its logistics portfolio in the Netherlands, in the total logistics portfolio, moves towards 42% following the acquisition of Gold Forum.

*“With this acquisition, Intervest is further expanding its regional presence in the south of the Netherlands. This gives the Eindhoven cluster a critical dimension and offers our customers more flexibility.”*

MARCO HENGST, CHIEF INVESTMENT OFFICER

<sup>1</sup> See press release dated 5 November 2018: “Intervest expands its logistics position close to Eindhoven airport to almost 50.000 m<sup>2</sup> with Gold Forum development project.”



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**Interinvest Offices & Warehouses nv, (hereinafter Interinvest)**, is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

**For more information, please contact:**

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