BEYOND REAL ESTATE



Intervest starts construction works at Herentals Green Logistics

PRESS RELEASE

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#TeamIntervest gives concrete shape to a sustainable cluster of 45.000 m^2 of offices and logistics

Intervest Offices & Warehouses nv (hereinafter Intervest), a public regulated real estate company active in the office segment and logistics real estate, is working on a logistics development project that aims to achieve sustainable value creation as formulated in the #connect2O22 growth plan.

Intervest is currently developing approximately 36.000 m^2 of warehouses on the 18-hectare site in Herentals with a cross-dock, approximately 3.000 m^2 of office space, and the company will also build a five-level parking tower with over 400 parking spaces. Intervest received a permit for this development for a total of 45.000 m^2 , which creates a unique sustainable cluster of offices and logistics totalling over 100.000 m^2 on the Atealaan in Herentals. This development represents a growth of total leasable surface area in the real estate portfolio to $1.085.000 \text{ m}^2$. This is in line with the #connect2022 objectives to achieve 30% growth in the portfolio by the end of 2022 and to retain internally as much of the value chain as possible.

In the meantime, the preparatory licensed demolition works have been completed and on 12 April, under the guidance of #TeamIntervest, the construction of five units according to BREEAM "Excellent" standards was started.



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In the meantime, an agreement has been concluded with an existing tenant of the former buildings, Yusen Logistics, for a unit of 10.000 m² including cross-dock. The marketing of the other units is fully under way and far-reaching discussions are being held with interested parties.

In this way, the logistics portfolio is being further expanded with high-quality and sustainable logistics real estate with a focus on scale and development, and Intervest's office expertise is also an asset in developing a sustainable, future-oriented business hub in the Kempen region.

GUNTHER GIELEN, CEO INTERVEST OFFICES & WAREHOUSES

Intervest Offices & Warehouses nv (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities with a large student population such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact Intervest Offices & Warehouses nv, public regulated real estate company under Belgian law, Gunther Gielen - ceo, T. + 32 3 287 67 87. https://www.intervest.be/en