BEYOND REAL ESTATE

PRESS RELEASE

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Intervest Offices & Warehouses acquires strategic land position for sustainable development along the A12 Antwerp-Brussels

By acquiring De Tafelberg nv, Intervest disposes over 15,6 hectares, known as 'Het Ooievaarsnest', for the development of a new sustainable logistic site.

With this acquisition, Intervest Offices & Warehouses (hereinafter Intervest) takes another important step in realising its growth ambitions and the strategic objective of creating sustainable and customer-oriented value with the in-house #TeamIntervest.

The site, obtained through the acquisition of De Tafelberg nv shares, has two wind turbines, is ideally located at the Ruisbroek exit of the A12, and will provide space for more than 50.000 m² of sustainable warehouses after going through the necessary licensing procedures. The transaction is being financed from Intervest's existing available credit lines with financial institutions.

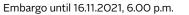
The start of the infrastructure and groundworks is planned for 2O23. It is expected that the project will contribute to the EPRA result of 2O24. Appropriate, most recent and sustainable construction techniques will be used for the realisation of the project. The project will consist of a combination of large and smaller units and will enable Intervest to grow flexibly with its clients and as such always be able to act as a reliable real estate partner.



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C This expansion of the cluster on the Antwerp-Brussels axis offers considerable potential to create sustainable value.

GUNTHER GIELEN, CEO INTERVEST OFFICES & WAREHOUSES



Intervest Offices & Warehouses nv (referred to hereafter as "Intervest") is a public regulated real estate company (RREC) founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in high-quality office buildings and logistics properties that are leased to first-rate tenants. The properties in which Intervest invests consist primarily of up-to-date buildings that are strategically located, often in clusters. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Intervest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate by offering "turnkey solutions" (a total solution tailored to *and* with the customer), extensive service provision, co-working and ready-to-use offices.

For more information, please contact Intervest Offices & Warehouses NV, public regulated real estate company under Belgian Law, Gunther Gielen - ceo or Vincent Macharis - cfo, T. + 32 3 287 67 87. http://www.intervest.be/en