

## PRESS RELEASE

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## Intervest Offices & Warehouses NV announces the departure in mutual agreement of Gunther Gielen as CEO

The mandate of Gunther Gielen as CEO with Intervest Offices & Warehouses NV (hereinafter "Intervest") ends in mutual agreement and with immediate effect.

The supervisory board thanks Gunther Gielen for his commitment and important contribution to Intervest's development.

I am grateful for what I have been able to achieve: a strong growth of the portfolio, the implementation of a new organizational structure and the development of the relationship with shareholders and analysts. The past three years have been pleasant for me, but now it is time for new challenges.

Gunther Gielen

In the meantime, the supervisory board of Intervest has started the search for a new CEO and will provide an update on this as appropriate. During such process, the chairman of the supervisory board will ensure that the daily management of Intervest remains guaranteed.

Intervest Offices & Warehouses nv (referred to hereafter as "Intervest") is a public regulated real estate company (RREC) under Belgian law, founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in logistics real estate in Belgium and The Netherlands and in office buildings in Belgium. Investments are focused on up-to-date buildings and sustainable (re)development projects, located in strategic locations, with an eye on cluster formation and is aimed at first-rate tenants. The logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Bruges axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem -Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings. Intervest distinguishes itself in renting space by going beyond merely renting m<sup>2</sup>. The company goes beyond real estate based on the strategic pillars of the #connect2025 strategic growth plan: value creation, sustainability, customer centricity and #TeamIntervest.

