BEYOND REAL ESTATE

ANTWERP, 6 APRIL 2023





Genk Green Logistics and Nippon Express strengthen cooperation with extension of existing lease (21.000 m²) and contract for additional unit (13.000 m²) yet to be built.

This is the second tenant to lease additional space at the sustainable and multi-modal project in Logistics Valley Flanders.

Genk Green Logistics (institutional regulated real estate company - IGVV) is proud to announce that an additional lease agreement has been signed with international logistics service provider Nippon Express Belgium for a yet-to-be-built warehouse totalling approximately 13.000 m² including office space of approximately 600 m². Completion is scheduled for the first quarter of 2024 and the lease will run for more than five years.

The existing lease agreement for the 21.000 m^2 unit including office space, will be extended and now has a term of more than six years.

Nippon Express, one of the world's leading logistics companies with more than 732 branches, will thus further expand its fourth logistics site in Belgium in Genk, in addition to Machelen, Liège and Mechelen.

The construction project will be realised by MG Real Estate, which as partner of Green Logistics (a collaboration between Intervest Offices & Warehouses and Group Machiels), is responsible for the realisation of the logistics and semi-industrial complex totalling 250.000 m².

With this additional agreement, we, Nippon Express Belgium, underline our commitment to remain a driving force in the further development of this very interesting economic region.

MICHAEL KAMM, MANAGING DIRECTOR NIPPON EXPRESS BELGIUM





PRESS RELEASE

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Embargo till 06.04.2023, 6:00 p.m.

This expansion of a logistics player of the size of Nippon Express Belgium is a sign of confidence in the potential of Logistics Valley Flanders.

Kevin De Greef, member of the management board Intervest Offices & Warehouses NV

Genk Green Logistics is increasingly giving concrete shape to the former Ford Genk site with already more than 120.000 m² of leased area of the total planned 250.000 m².

LOUIS MACHIELS, CHAIRMAN OF THE BOARD OF DIRECTORS OF GROUP MACHIELS



Intervest Offices & Warehouses NV (referred to hereafter as "Intervest") is a public regulated real estate company (RREC) under Belgian law, founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in logistics real estate in Belgium and The Netherlands and in office buildings in Belgium. Investments are focused on up-to-date buildings and sustainable (re)development projects, located in strategic locations, with an eye on cluster formation and is aimed at first-rate tenants. The logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels -Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Bruges axes and, in the Netherlands, on the Moerdijk -'s Hertogenbosch - Nijmegen, Rotterdam - Gorinchem -Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. The office segment of the real estate portfolio focuses on the centralcities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings. Intervest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate based on the strategic pillars of the #connect2025 strategic growth plan: value creation, sustainability, customer centricity and #TeamIntervest.

