PRESS RELEASE

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Intervest divests Park Rozendal in Hoeilaart and Inter Access Park in Dilbeek

The divestment of the two buildings on the outskirts of Brussels represents a sales price of approximately € 7,2 million.

As at 28 April 2023, Intervest Offices & Warehouses (hereafter Intervest) has executed an authentic deed for the divestment of Park Rozendal, an office building located in Hoeilaart. The second authentic deed was executed as at 29 June where the office building Inter Access Park, located in Dilbeek, was divested. The sale price of the buildings amounts to approximately € 7,2 million and is in line with the latest fair value (as at 31 March 2023) determined by Intervest's independent valuation expert.

These transactions are in line with the strategy of accelerated divestment of offices in the Intervest portfolio. These sales emphasise the strategic focus on logistics real estate and improving the risk profile of the portfolio and balance sheet. The proceeds from these sales will be used to repay existing credit lines and will contribute to reducing the debt ratio. Both buildings were already on the balance sheet as real estate available for sale.

Intervest Offices & Warehouses NV (referred to hereafter as "Intervest") is a public regulated real estate company (RREC) under Belgian law, founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in logistics real estate in Belgium and The Netherlands and in office buildings in Belgium. Investments are focused on up-to-date buildings and sustainable (re) development projects, located in strategic locations, with an eye on cluster formation and is aimed at first-rate tenants. The logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Bruges axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam -Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven -Venlo axes. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings.

Intervest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate.

