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## Interinvest proposes an optional dividend to its shareholders and discloses the related terms

For financial year 2021, the annual general meeting of Interinvest Offices & Warehouses (hereinafter 'Interinvest') has decided as at 27 April 2022 to distribute a gross dividend of € 1,53 per share.

The supervisory board has thereafter decided as at 4 May 2022 to offer the shareholders an optional dividend for financial year 2021. With an optional dividend the shareholders are given the opportunity to contribute their dividend receivable that arises from the profit distribution, in the company's capital in return for the issue of new shares, in addition to the option to receive the dividend in cash or to choose for a combination of both previous options.

The funds not paid out in cash will support the further growth of the company, whereby Interinvest strives at the utmost for sustainable and customer focus value creation (strategy #connect2022), with a.o. the aim to (re)develop itself a larger part of the value chain in-house with #TeamInterinvest. Moreover the optional dividend will also contribute to the strengthening of the balance sheet structure of the company.

The shareholder has thus the choice to receive the dividend in cash or to invest in shares, as follows:

› **Payment of dividend in cash**

Coupon no. 25 gives entitlement to a gross dividend of € 1,53 or € 1,071 net per share (after deduction of 30% withholding tax).

› **Investment of dividend in return for new Interinvest shares**

A subscription can be made for one new share through the contribution of 24 coupons no. 25 (each for a net dividend amount of € 1,071). The issue price for the shareholder amounts to € 25,70 for a new share, hence 24 coupons no. 25 x € 1,071.

The issue price of the new shares amounts to € 25,70 per share, this represents a discount of 5,4% compared to the average of the opening prices of the 10 last trading days before the decision of the supervisory board and of 5,4% compared to the opening price of the Interinvest share as at Tuesday 3 May 2022, each time after deduction of the gross dividend for financial year 2021 (€ 1,53).

› **A combination of both previous options.**

## PRESS RELEASE

Intervest proposes an optional dividend to its shareholders and discloses the related conditions

Regulated information  
Embargo until 04.05.2022, 11.30 a.m.



## Terms of the optional dividend

- › The share lists including coupon no. 25 until Wednesday 4 May 2022 inclusive.
- › As from Thursday 5 May 2022 the share is listed ex coupon no. 25.
- › Shareholders are requested to communicate their choice of payment method to their financial institution between Friday 6 May 2022 and Monday 23 May 2022.
- › All other information can be found in the Information memorandum that will be available as from Thursday 5 May 2022 on the website:  
<https://www.intervest.be/en/optional-dividend-shares>.
- › As planned in the financial calendar 2022, the interim statement regarding the quarterly figures as at 31 March 2022 is published as at Wednesday 4 May 2022 after close of the stock exchange.
- › Shareholders who express no preference will be paid automatically and exclusively in cash.
- › After the period of choice, the result will be processed and subsequently announced as at Wednesday 25 May 2022 (after close of the stock exchange).
- › As from Thursday 26 May 2022 the actual dividend payment will take place, according to the shareholder's choice, in the form of the issue of new shares in return for the contribution of dividend rights, or the payment of the dividend for 2021 in cash, or a combination of both.
- › In principle the newly created shares will be listed as from Thursday 26 May 2022 and will be tradable as from that moment.
- › The new shares will be entitled to the results as from 1 January 2022 (first dividend payable in May 2023).
- › For shareholders which benefit from a reduction of withholding tax or an exemption of withholding tax, the contribution of the dividend receivable will amount to € 1,071 net per share and the balance, resulting from the decrease or exemption of withholding tax, will be paid in cash as from Thursday 26 May 2022. Shareholders being in this situation, have to procure the usual certificate through their financial institution to the financial service of ING Belgium nv (i.e. the financial institution which is responsible for the financial services with regard to the Intervest share).

## Information on the rights related to shareholding

### Coupon no. 25

Coupon detachment date (Ex dividend date)*	Thursday 5 May 2022
Registration date (Record date)**	Friday 6 May 2022
Period of choice between payment (i) in cash or (ii) in new ordinary shares or (iii) a combination of both previous options	Friday 6 May 2022 until Monday 23 May 2022
Date of payment in cash and/or delivery of securities	As from Thursday 26 May 2022
Financial service	ING Bank nv (principal paying agent) or any other financial institution.

\* Date from which the share is traded without a right to payment of future dividends.

\*\* Date on which positions are closed in order to identify the shareholders who qualify to receive a dividend.

The operation leading to the decision of capital increase (and the following change of the articles of association) was approved by the management committee of the FSMA as at 26 April 2022.

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Intervest Offices & Warehouses nv (referred to hereafter as "Intervest") is a public regulated real estate company (RREC) founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in high-quality office buildings and logistics properties that are leased to first-rate tenants. The properties in which Intervest invests consist primarily of up-to-date buildings that are strategically located, often in clusters. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Intervest distinguishes itself in renting space by going beyond merely renting m<sup>2</sup>. The company goes beyond real estate by offering "turnkey solutions" (a total solution tailored to and with the customer), extensive service provision, co-working and ready-to-use offices.

**For more information, please contact [intervest offices & warehouses nv](mailto:InvestorRelations@intervest.eu), public regulated real estate company under Belgian law, Gunther Gielen, ceo or Vincent Macharis, cfo, T. + 32 3 287 67 87. - [InvestorRelations@intervest.eu](mailto:InvestorRelations@intervest.eu) - <https://www.intervest.eu/en>**

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